

# Grand Challenges Budget

## Budget Template and Narrative

### Budget Template

Please complete a high-level budget with the below categories.

	Estimated Budget
<i>Personnel (including salary, fringe benefits, tuition, or other direct compensation)</i>	
<i>Subcontracts, if applicable. Please list separately if more than one.</i>	
<i>Subgrants, if applicable. Please list separately if more than one.</i>	
<i>Capital Assets/Equipment</i>	
<i>Travel</i>	
<i>Supplies</i>	
<i>Other Expenses</i>	
<i>Indirect Costs (please review the <a href="#">Indirect Cost Policy</a>)</i>	
<i>Total</i>	

### Budget Narrative

Please provide one (1) paragraph to explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes.